DIPALESENG MUNICIPALITY

ANNUAL FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 JUNE 2008

Contents

Declaration By the Municipal Manager…… 1

Report by the Accounting Officer…… 2-7

Balance Sheet…… 8

Income Statement…… 9

Cash Flow Statement…… 10

Accounting policies…… 11-12

Notes to the Annual Financial Statements…… 13-18

Appendix A…… 19

Appendix B…… 20

Appendix C…… 21

Appendix D…… 22

Appendix E…… 23

Appendix F…… 24

DECLARATION BY THE MUNICIPAL MANAGER

I am responsible for the preparation of these annual financial statements, which are set out on page 1 to 24, in terms of Section 126(1) of the Municipal Finance Management Act and which I have signed on behalf of the Municipality.

I certify that the salaries, allowances and benefits of Councillors as disclosed in note 18 of these annual financial statements are within the upper limits of the frameworks envisaged in Section 219 of the Constitution, read with the Remuneration of Public Officer Bearers Act and the Minister of Provincial and Local Government's determination in accordance with this Act.

29-Aug-08

P Malebye **Date**

Municipal Manager

DIPALESENG MUNICIPALITY
REPORT OF THE ACCOUNTING OFFICER

DIPALESENG MUNICIPALITY
BALANCE SHEET AT 30 JUNE 2008

	Note	2008 R	2007 R
CAPITAL EMPLOYED			
FUNDS AND RESERVES		2 250 911	2 208 915
Accumulated funds	1	2 250 911	2 208 915
Reserves	2	0	0
RETAINED SURPLUS / (ACCUMULATED DEFICIT)	16	22 189 209	6 216 254
		24 440 120	8 425 169
TRUST FUNDS	3	12 875 686	10 219 986
LONG TERM LIABILITIES	4	0	0
		37 315 806	18 645 155
EMPLOYMENT OF CAPITAL			
FIXED ASSETS	5	0	0
INVESTMENTS	6	21 570 580	4 588 969
LONG TERM DEBTORS	7	0	0
		21 570 580	4 588 969
NET CURRENT ASSETS/(LIABILITIES)		15 745 226	14 056 184
CURRENT ASSETS		28 210 468	18 142 759
Stock	8	0	0
Debtors	9	27 829 626	4 171 296
Cash		380 842	13 971 463
CURRENT LIABILITIES		12 465 242	4 086 575
Provisions	10	1 293 998	1 134 665
Creditors	11	11 171 244	2 951 910
Loans - short term portion	4	0	0
		37 315 806	18 645 153

ACCOUNTING OFFICER Mr PB MALEBYE

CERTIFIED AS CORRECT
CHIEF FINANCIAL OFFICER

DIPALESENG MUNICIPALITY
INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2008

Actual Income	2006/2007 Actual Expenditure	Surplus/ (Deficit)		Actual Income	2 008 Actual Expenditure	Surplus/ (Deficit)	2 008 Budget Surplus/ (Deficit)
R	R	R		R	R	R	R
31 956 111	43 521 642	-11 565 531	RATE AND GENERAL SERVICES	37 480 029	33 812 919	3 667 110	0
21 508 490	35 471 444	-13 962 954	Community Services	25 669 487	27 087 206	-1 417 719	0
398 914	2 401 045	-2 002 131	Subsidised Services	534 761	1 615 074	-1 080 313	0
10 048 707	5 649 153	4 399 554	Economic Services	11 275 780	5 110 639	6 165 142	0
0	0	0	HOUSING SERVICES	88 456	7 344	81 112	0
24 347 540	14 137 937	10 209 603	TRADING SERVICES	25 861 780	16 056 400	9 805 380	0
56 303 651	57 659 579	-1 355 928	TOTAL	63 430 264	49 876 663	13 553 601	0
		-3 364 635	Appropriations, for the year (refer to note 16)			2 419 356	
		-4 720 563	Net surplus/(deficit) for the year			15 972 957	
		10 936 817	Accumulated surplus/(deficit) beginning of the year			6 216 254	
		6 216 254	ACCUMULATED SURPLUS/(DEFICIT) END OF THE YEAR			**22 189 211**	

(Refer to appendix D and E for more detail)

DIPALESENG MUNICIPALITY
CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE

	Note	2008 R	2007 R
CASH RETAINED FROM OPERATING ACTIVITIES:			
		2 467 070	2 511 530
Cash generated by operations	17	-4 605 022	-1 818 912
Investment income		7 072 092	4 331 629
Interest paid	18	0	-1 187
NET CASH FROM OPERATING ACTIVITIES		**2 467 070**	**2 511 530**
CASH FLOWS FROM INVESTING ACTIVITIES			
(Increase) / decrease in Investments	19	-16 981 611	1 200 000
Cash contributions from the public and State			
Net proceeds on disposal of fixed assets		0	0
NET CASH FROM INVESTING ACTIVITIES		**-16 981 611**	**1 200 000**
CASH FLOWS FROM FINANCING ACTIVITIES			
Long term liabilites repaid		0	0
Short term liabilities repaid		0	0
NET CASH FROM FINANCING ACTIVITIES		**0**	**0**
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS		-14 514 541	3 711 530
Cash and cash equivalents at the beginning of the year	20	13 971 463	8 092 801
Cash and cash equivalents at the end of the year		**380 842**	**13 971 463**

DIPALESENG MUNICIPALITY

ACCOUNTING POLICIES TO THE ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2008

1 BASIS OF PREPARATION

1.1 The financial statements have been prepared so as to conform to the standards laid down by the Institute of Municipal Finance Officers in its Code of Accounting Practice (1997), and the Report on Published Annual Financial Statements (second edition - January 1996). The Office of the Auditor General has approved these standards.

1.2 The financial statements are prepared on the Historical Cost Basis, adjusted for Fixed Assets as more fully detailed in Accounting Policy Note 4.

1.3 The financial statements are prepared on the Accrual basis as stated:
Income & Expenditure are brought into account in the year to which it relates.
Income is accrued when collectable and measureable. Certain direct income is accrued when received, such as traffic and certain licenses.
Assessment rates are levied on property on a site rating system. Certain rebates are applicable.
Expenditure is accrued in the year in which it is incurred.

2 CONSOLIDATION

The financial statements include Rates and General Services, Trading services as well as the different funds, reserves and provisions. All inter-departmental charges are set-off against each other.

3 FUNDS

3.1 Land Trust Fund

This fund was established and is maintained in terms of section 79 of the Local Government Ordinance of 1939 (Ordinance 17 of 1939). The purpose of this fund is to accumulate the proceeds of all Council owned land sales. This fund is utilized for land development, i.e. if Council is to obtain land, this fund utilized for that purpose.

3.2 INTER- GOVERNMENTAL GRANTS

The municipality is dependant on financial aid from other governmental spheres to finance its annual capital programme. Operating grants are utilized to finance Indigent assistance.
All grants received are shown separately and separated into different bank accounts.

4 FIXED ASSETS

4.1 Assets financed from loans are shown at cost price until the loan has been redeemed in full. Fixed assets are financed from different sources, including external loans, operating income and grants.
These loans and advances are repaid within the estimated life of the asset. Interest is charged annually to the service the asset was acquired for, at the ruling interest rate.

4.2 All net proceeds from the sale of fixed property are credited to the Land Trust Fund.

5 INVENTORY

The value of stock / inventory is shown at the average cost price, and redundant / obsolete stock must be written off regularly.

6 INVESTMENTS

Investments are made in accordance with the Investment policy of Council. All investments are reflected in the statements at the original purchase price (cost price), or market value. All investments are made at approved banks and financial institutions in terms of Section 10G of the Local Government Transition Act 1996 (Act 97 of 1996), as amended.

7 PROVISIONS

7.1 Provision for Bad Debt

Provision for Bad debt is composed of an annual contribution by each service delivery centre. All bad debts are written off against this provision. The annual contribution is determined by calculating the estimated non-payment by debtors for the financial year.

7.2 Provision for Accumulated Leave

Provision for the payment of accumulated leave is made by calculating the current payment rate by the number of days accumulated over forty eight(48).

8 TREATMENT OF ADMINISTRATION EXPENSES

The administration expenses of the support services (Finance, Corporate, Municipal Manager), are debited to the other services, calculated at a fixed amount, actual cost or a percentage.

9 OPERATING RESULTS OF TRADING SERVICES

All surpluses and deficits on the Trading services are transferred to the Rates and General Services account.

10 RETIREMENT BENEFITS

Obligations for contributions to defined pension funds are recognized as an expense in the Income statement in the year to which they relate as part of cost of employment.

11 GOING CONCERN ASSUMPTION

The annual financial statements have been prepared on a going concern basis.

	2008 R	2007 R
1. ACCUMULATED FUNDS		
Consolidated Capital Development Fund	0	0
Loans Redemption Fund	0	0
Public Improvement Fund	0	0
Land Trust Fund	0	21 096
Bursary Fund	0	0
Asset Replacement Fund	2 250 911	2 187 819
(Refer to appendix A for more detail)	2 250 911	2 208 915
2. RESERVES		
Audit Fees	0	0
Bad debts	0	0
Leave Pay	0	0
Maintenance Reserve	0	0
Replacement Reserve	0	0
(Refer to appendix A for more detail)	0	0
3. TRUST FUNDS		
Grants and Subsidies Fund	12 875 686	10 219 986
Community Facilities Fund		
	12 875 686	10 219 986
4. LONG TERM LIABILITIES		
Government loans	0	0
Annuity loans	0	0
Other	0	0
	0	0
Less: Current portion transferred to Current liabilities	0	0
Government loans		
Annuity loans		
Other		
(Refer to appendix B for more detail on long term liabilities)	0	0

[6]

		2008 R	2007 R
5. FIXED ASSETS			
Fixed assets at the beginning of the year		74 962 437	74 490 336
Capital outlay during the year		1 366 466	472 101
Less :	Assets written off, transferred or disposed of during the year	0	0
Total fixed assets		76 328 903	74 962 437
Less :	Loans redeemed and other capital receipts	76 328 903	74 962 437
Net fixed assets		0	0
(Refer to appendix C and section two of the Treasurer's Report for more detail on fixed assets)			
6. INVESTMENTS			
Unlisted :			
Long term deposits			0
Short term deposits		21 570 580	4 588 969
Total investments		21 570 580	4 588 969
Managements' valuation of unlisted investments.		21 570 580	4 548 482
Average gross rate of return on investments		13.0%	13.0%

Local authorities are required to invest funds which are not immediately required, with prescribed institutions and the period should be such that it will not be necessary to borrow funds against the investment at a penalty rate to meet commitments.

No investments have been written off during the year.

7. LONG TERM DEBTORS			
Car loans		0	0
Housing loans		0	0
		0	0

[7]

	2008 R	2007 R
8. STOCK		
Stock represents consumable stores, raw materials, work in progress and finished goods. Where necessary specific provision is made for obsolete stock	0	0
9. DEBTORS		
Current debtors (Consumers and other)	63 294 057	57 636 517
Loan debtors	0	42 263 838
Vat on current Debtors	8 173 111	-3 554 270
Suspense Account debtors	5 554 651	0
Amounts paid in advance	0	-2 160 978
Provisions for Bad Debt	-49 192 193	-90 068 884
	27 829 626	4 116 223
10. PROVISIONS		
Audit fees		
Bad debts		
Overs and unders		
Leave pay	1 293 998	1 134 665
Museum		
(Refer to appendix A for more detail)	1 293 998	1 134 665

Amounts totalling R 42 236 580 (1994 - 2003) were written off as bad debts.

11. CREDITORS		
Suspense Account creditors	8 501 762	0
Trade Creditors	1 678 606	2 028 835
Deposits		
- Consumer	990 876	0
- Other	0	7 561
	11 171 244	2 036 396

Guarantees in lieu of electricity and water deposits were R 990 875

[8]

	2008 R	2007 R
12. ASSESSMENT RATES		
Rateable site valuations at 1 July		
Residential	31 268 000	31 268 000
Commercial	4 750 000	4 750 000
Government	7 900 000	7 900 000
Municipal		
Total site valuations at 1 July	43 918 000	43 918 000
	c/R	**c/R**
Basic rate		
Residential	0.00200	
Commercial	0.00270	
	R	**R**
Rates income		
General	4 156 153	4 115 363

Valuations on land are performed every five years and the last general valuation came into effect on 1 July 2004. Rebates were granted on land with buildings used solely for dwelling purposes

13. COUNCILLORS' REMUNERATION		
Mayor's allowance	437 555	240 970
Deputy mayor's allowance		
Councillors' allowances	918 855	731 695
Management committee allowances	3 161 650	1 721 490
Councillors' pension contributions		
Speaker	350 040	109 820
	4 868 100	2 803 975
14. AUDITORS' REMUNERATION		
Audit fees	868 650	884 300
15. FINANCE TRANSACTIONS		
Total external interest earned or paid:		
Interest earned	7 072 092	4 331 629
Interest paid	0	-1 186

16. APPROPRIATIONS

Appropriation account		
Accumulated surplus at the begining of the year	6 216 252	12 966 212
Operating surplus for the year	13 553 601	-1 355 929
Appropriations for the year	2 419 356	-5 394 030
Contributions to Capital Development Fund	0	0
Contributions to Loan Redemption Fund	0	0
Prior year adjustments	2 419 356	-5 394 030
Accumulated surplus / (deficit) at the end of the year	22 189 209	6 216 253
Operating account		
Capital expenditure		472 101
Contributions to provisions:	0	0
Audit fees	0	
Bad debts	0	
Museum	0	
Leave pay	0	
Overs and unders	0	
Contribution to Capital Development Fund	0	0
Contributions to Loan Redemption Fund	0	0
	0	0

	2008 R	2007 R
17 CASH GENERATED BY OPERATIONS		
Surplus / (deficit) for year	6 216 253	-8 211 613
Adjustments in respect of:		
Appropriations charged against income:	7 072 092	-4 330 442
Investment income	7 072 092	-4 331 629
Interest paid	0	1 187
Provisions and reserves	0	0
Fixed Assets	0	0
Operating surplus (deficit) before working capital changes:	**13 288 345**	**-12 542 056**
18. (INCREASE)/DECREASE IN WORKING CAPITAL	**-17 893 367**	**10 723 144**
(Increase)/decrease in stock	0	0
(Increase)/Decrease in debtors	-23 658 330	2 644 796
Increase/(Decrease) in creditors	8 219 334	-352 740
Increase in trust funds	-2 655 700	8 429 453
Increase in Land asset fund	41 996	95 550
Increase / (decrease) in provisions	159 333	-159 333
Increase in consumer deposits		65 417
CASH GENERATED BY OPERATIONS	**-4 605 022**	**-1 818 912**

19. (INCREASE) / DECREASE IN EXTERNAL CASH INVESTMENTS

Investments made	16 981 611	0
Investments realised	0	1 200 000
	16 981 611	1 200 000

20. (INCREASE) / DECREASE IN CASH ON HAND

Cash balance: beginning of the year	13 971 463	8 092 801
Less: Cash balance end of the year	380 842	13 971 463
	13 590 621	-5 878 662

[10]

NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE

	2008 R	2007 R
21 RETIREMENT BENEFITS		
Employees belong to the following funds within the Natal Joint Municipal Pension Fund which provide retirement benefits to such employees. (i) Natal Joint Municipal Pension Fund (retirement) (ii) Natal Joint Municipal Pension Fund (superannuation).		
The retirement plan is subject to the Pension Fund Act 1956 with pensions being calculated on the final pensionable remuneration paid.Current contributions are charged against operating income on the basis of current service costs.		
Full actuarial valuations are performed at least every three years.The latest independent valuation of the funds, which indicated that the funds were in a sound financial position, was undertaken on 31 March 1994 and 31 March 1993,in respect of the Retirement and Superannuation Funds respectively.The next valuation of the Superannuation Fund is due on 31 March 1996.		
As the final retirement benefits payable to members are determined solely by the contributions paid to the fund ,together with investment earnings thereon, the Town Board has no unfunded liabilities.		
22 CONTINGENT LIABILITIES AND CONTRACTUAL OBLIGATIONS		
Guarantees by the Town Council of Balfour in respect of building society and commercial bank housing loans for officials	500 000.00	500 000.00
Lease Agreements (Litigation against Council in progress)	680 000.00	680 000.00
Salaries and wages owed to the Greylingstad TLC Employees in respect of increases since 1999 up to 2007		
23 CAPITAL COMMITMENTS		
Commitments in respect of capital expenditure:		
Approved and contracted for	0	0
Approved but not yet contracted for	8 283 505	0
	8 283 505	0
This expenditure will be financed from:		
Internal sources		
External sources		
	0	0

APPENDIX A

ACCUMULATED FUNDS AND PROVISIONS

	Balance at 30/06/2007	Contri - butions during the year	Interest on investments	Other income	Expenditure during the Year	Balance at 30/06/2008
	R	R	R	R	R	R
ACCUMULATED FUNDS						
Asset replacement fund	2 189 663	40 152		21 096	0	2 250 911
Land Trust Fund	21 096	0	0	0	21 096	0
	2 210 759	**40 152**	**0**	**21 096**	**21 096**	**2 250 911**
PROVISIONS						
Audit fees						0
Bad debts	90 068 884	3 030 693			43 907 384	49 192 193
Leave pay	1 134 665	159 333				1 293 998
Maintenance Reserve						0
Replacement Reserve						0
	91 203 549	**3 190 026**	**0**	**0**	**43 907 384**	**50 486 191**

APPENDIX B

EXTERNAL LOANS AND INTERNAL ADVANCES

	Balance at 30/06/2007	Received During the Year	Redeemed or Written off During the Year	Balance at 30/06/2008
	R	R	R	R
Annuity loans				0
Government loans (housing)				0
Other				0
(Refer to notes 4 and 15)	0	0	0	0

INTERNAL ADVANCES TO BORROWING SERVICES

Capital Development Fund				0
Public Improvement Fund				0
	0	0	0	0

APPENDIX C

ANALYSIS OF FIXED ASSETS

Expenditure 30/06/2007 R	Service R	Budget 2006/2007 R	Balance at 01/07/2007 R	Expenditure 30/06/2008 R	Written off transferred R	Balance at 30/06/2008 R
472 101	**RATE AND GENERAL SERVICES**	**0**	**34 724 579**	**341 183**	**0**	**35 065 762**
461 584	**Community services**	**0**	**2 736 702**	**341 183**	**0**	**3 077 885**
	Museum					0
19 665	Corporate Services	0	157 594	335 023		492 617
	Town estates					0
400 967	Council		1 744 967	6 160		1 751 127
	Workshop		18 654			18 654
	Hall					0
40 952	Town Treasurer		815 487			815 487
	Public Works					0
	Town secretariat					0
	Traffic service					0
						0
10 517	**Subsidised services**	**0**	**19 464 768**	**0**	**0**	**19 464 768**
						0
						0
	Clinic and health		19 541			19 541
	Library		31 294			31 294
	Roads		7 841 388			7 841 388
	Parks and recreation		932 509			932 509
	Fire		887 388			887 388
10 517	Public Buildings		9 752 648			9 752 648
0	**Economic services**	**0**	**12 523 109**	**0**	**0**	**12 523 109**
						0
	Licencing		648 460			648 460
	Sewerage		11 874 649			11 874 649
0	**HOUSING**	**0**	**26 006**	**0**	**0**	**26 006**
	Economic housing	0	26 006	0	0	26 006
0	**TRADING SERVICES**	0	**40 211 853**	**1 025 282**	**0**	**41 237 135**
	Electricity		4 149 871	1 025 282		5 175 153
	Water		36 061 982	0		36 061 982
472 101	**TOTAL FIXED ASSETS**	**0**	**74 962 438**	**1 366 465**	**0**	**76 328 903**
	LOANS REDEEMED AND OTHER CAPITAL RECEIPTS		**74 962 438**	**1 366 465**	**0**	**76 328 903**
	Loans redeemed		0			0
472 101	Contributions from operating income		4 585 984	1 366 465		5 952 449
	Grants and Subsidies		48 698 914			48 698 914
	General Capital		21 677 540			21 677 540
	Public contributions					0
0	**NET FIXED ASSETS**		**0**	**0**	**0**	**0**

APPENDIX D

ANALYSIS OF OPERATING INCOME AND EXPENDITURE FOR THE YEAR ENDED 30 JUNE 2008

	Actual 2 007 R	Actual 2 008 R	Budget 2 008 R
INCOME			
Government and Provincial grants and subsidies	15 347 654	17 234 699	18 469 000
Income from tarrifs, service charges, etc.	40 955 996	46 195 565	57 651 480
	56 303 650	**63 430 264**	**76 120 480**
EXPENDITURE			
Salaries, wages and allowances	17 119 340	21 299 772	25 194 950
General expenses	22 280 878	24 861 976	34 128 655
Repairs and maintenance	782 241	2 539 347	3 350 620
Capital charges	0	0	
Contributions to fixed assets	472 101	1 366 466	1 220 000
Contributions	21 000 000	0	752 820
Gross expenditure	**61 654 560**	**50 067 561**	**64 647 045**
Less: Amounts charged out	3 994 980	190 898	7 028 860
Net expenditure	**57 659 580**	**49 876 663**	**57 618 185**

APPENDIX E

DETAILED INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2008

2007 Actual income R	2007 Actual expenditure R	2007 Surplus/ (deficit) R		2008 Actual income R	2008 Actual expenditure R	2008 Surplus/ (deficit) R	2008 Budget surplus/ R
31 869 823	**43 512 507**	**-11 642 684**	**RATE AND GENERAL SERVICE**	**37 480 029**	**33 812 919**	**3 667 110**	**-18 933 179**
20 421 697	**35 289 879**	**-14 868 182**	**Community services**	**25 669 487**	**27 087 206**	**-1 417 719**	**-15 777 006**
4 115 363	280 996	3 834 367	Assessment rates	4 156 153	304 757	3 851 396	4 549 443
		0	Civil defence			0	0
11 044 941	27 098 803	-15 807 132	Council general	13 502 894	8 526 018	4 976 876	-8 526 018
89 372	679 192	-589 820	Municipal Buildings	95 579	442 066	-346 486	777 934
0	1 075 129	-1 075 129	Community Services	0	3 369 048	-3 369 048	-3 119 048
	2 284 869	-2 284 869	Town Engineer (Public Works)	52 399	1 576 313	-1 523 915	416 687
		0	Stores			0	0
46 691	1 880 652	-1 833 961	Roads & Stormwater	0	5 171 691	-5 171 691	-3 178 691
	429 917	-429 917	Corporate Services	0	2 951 941	-2 951 941	-2 951 941
4 857 715	586 790	4 270 925	Town Treasurer	7 299 573	3 492 295	3 807 277	-2 492 295
267 615	973 531	-705 916	Traffic service	562 890	1 253 077	-690 187	-1 253 077
		0	Workshop	0	0	0	0
			Interns	0	0	0	0
1 399 419	**2 230 575**	**-831 156**	**Subsidised services**	**534 761**	**1 615 074**	**-1 080 313**	**-1 515 074**
		0	Clinic	0	0	0	0
0	173 872	-173 872	Fire protection	0	47 328	-47 328	-47 328
3 214	197 819	-194 605	Library	3 780	261 562	-257 782	-261 562
1 176 164	860 757	315 407	Licencing	311 356	536 825	-225 469	-536 825
196 341	375 600	-179 259	Cemetery	188 725	323 144	-134 419	-223 144
23 700	8 117	15 583	Official Housing	30 900	2 386	28 514	-2 386
	614 410	-614 410	Parks	0	443 830	-443 830	-443 830
10 048 707	**5 992 053**	**4 056 654**	**Economic services**	**11 275 780**	**5 110 639**	**6 165 142**	**-1 641 099**
2 820 779	3 996 067	-1 175 288	Refuse removal	3 160 012	1 423 687	1 736 325	-1 423 687
	30 243	-30 243	Nightsoil	0	0	0	0
7 227 928	1 965 743	5 262 185	Sewerage	8 115 768	3 686 951	4 428 817	-217 411
86 287	**9 135**	**77 152**	**HOUSING SERVICES**	**88 456**	**7 344**	**81 112**	**-7 344**
86 287	9 135	77 152	Economic housing	88 456	7 344	81 112	-7 344
24 347 540	**14 137 937**	**10 209 603**	**TRADING SERVICES**	**25 861 780**	**16 056 400**	**9 805 380**	**8 053 040**
12 727 209	8 922 152	3 805 057	Electricity	13 240 939	10 909 165	2 331 774	2 413 835
11 620 331	5 215 785	6 404 546	Water	12 620 841	5 147 235	7 473 606	5 639 205
56 303 650	**57 659 579**	**-1 355 929**	**TOTAL**	**63 430 264**	**49 876 663**	**13 553 601**	**-10 887 483**
0							
		-5 394 030	Appropriations for this year (refer to note 16)			2 419 356	
		-6 749 959	Net surplus/(deficit) for the year			15 972 957	
		12 966 212	Accumulated surplus/(deficit) beginning of the year			6 216 253	
		6 216 253	Accumulated surplus/(deficit) end of year			**22 189 210**	

APPENDIX F

STATISTICAL INFORMATION

Statistical Information

The statistics proposed are intended as a guideline, and may change substantially.

The following minimm information (for at least a three year period), must be disclosed in appendix F or elsewhere in the financial statements.

			2 007	2 008
a	**General Statistics**			
	i	Population	50 000	52 427
	ii	Valuation of "taxable" and "non taxable" Property, including the date of valuation.		
	iii	Valuation of residential and commercial property.		
	iv	Valuation of industrial, agricultural and other property.		
	v	Number of residential and commercial properties.		
	vi	Number of industrial, agricultural and other properties.		
	vii	Assessment rates : Cent/rand.	0.002600	0.270000
	viii	Number of employees of the local authority.	192	176
b	**Electricity Statistics**			
	i	Number of users (Residential and Commercial).	2 961	1 838
	ii	Units bought/generated.	33 844 980	
	iii	Units sold		634 259
	iv	Units lost in distribution (ii - iii)		
	v	Units lost in distribution, as a % of (ii)	23	
	vi	Cost per unit bought/generated.	0.24000	
	vii	Loss in distribution (iv x vi)		
	viii	Cost per unit sold (operating expenditure divided by iii)		
	ix	Selling price (Residentail R @kwh)	0.36000	0.36000
	x	Selling price (Commercial R @kwh)	0.40000	0.40000
c	**Water statistics**			
	i	Number of users (Residential and Commercial).	9 103	9 244
	ii	Unit bought/purified.		
	iii	Units sold.		115 545
	iv	Units lost in distributions (ii - iii).		
	v	Percentage lost in distribution (ii - iii).	25	
	vi	Cost per unit bought/purified.	3.30	
	vii	Loss in distribution (iv x vi).		
	viii	Cost per unit sold (operating expenditure divided by iii).		
	ix	Income per unit sold (operating income divided by iii).	6.00	6.00
d	**Transport Statistics**			
	i	Number of passengers transported.		
	ii	Number of trips travelled		
	iii	Kilometres travelled.		
	iv	Number of busses.		
	v	Cost per kilometre travelled (operating expenditure divided by iii).		
	vi	Income per kilometre travelled (operating income divided by iii).		
e	**Sundry Statistics**			
	i	Area km2		
	ii	Previous election number of registered voters.	22 000	22 000
		Previous election % poll		
	iii	Fire service/ambulance service/sercurity department.		
		- Units (Stations)		
		- Number of employees (excluding administrative personnel)		
	iv	Parks and Recreation.		
		- Number of develped parks/are (km2) of developed parks.		
		- Number of swimming pools.		
		- Number of Tennis Courts/Rugby Fields etc.		
	v	Licences issued.		
		- Vehicle registrations		
		- Other		
	vi	Total personnel in the service of the City Council.		
	vii	Library .		
		- Books issued		
	viii	Cleansing.		
		- Refuse removed and dumped : Tonnage		
	ix	Roads and Works.		
		- Kilometre roads constructed/repaired.		
	xi	Housing.		
		- Number of houses		
		- Number of people accommodated		
		- Number of people on waiting list		
f	**Any other statistics that may be in the interest of the public**			
	i	Tarred roads-Km	68	68
	ii	Gravel roads-Km	40	40
	iii	Water pipelines-Km	90	90
	iv	Sewer Pipelines-Km	39	39
	v	Number of High Schools	7	7
	vi	Number of Primary Schools	7	7
	vii	Number of Churches	15	15